

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Order Instituting Rulemaking on the
Commission's own motion for the purpose of
considering policies and guidelines regarding the
allocation of gains from sales of energy,
telecommunications, and water utility assets.

Rulemaking 04-09-003
(Filed September 2, 2004)

**ADMINISTRATIVE LAW JUDGE'S RULING
REGARDING REPLY COMMENTS ON GAIN ON SALE**

Any party may file reply comments on the issues raised in comments on the gain on sale issues presented in this proceeding. The reply comments shall be served and filed no later than December 8, 2004.

IT IS SO RULED.

Dated November 19, 2004, at San Francisco, California.

/s/ SARAH R. THOMAS

Sarah R. Thomas
Administrative Law Judge

CERTIFICATE OF SERVICE

I certify that I have by mail, and by electronic mail to the parties to which an electronic mail address has been provided, this day served a true copy of the original attached Administrative Law Judge's Ruling Regarding Reply Comments on Gain on Sale on all parties of record in this proceeding or their attorneys of record.

Dated November 19, 2004, at San Francisco, California.

/s/ KE HUANG

Ke Huang

N O T I C E

Parties should notify the Process Office, Public Utilities Commission, 505 Van Ness Avenue, Room 2000, San Francisco, CA 94102, of any change of address to ensure that they continue to receive documents. You must indicate the proceeding number on the service list on which your name appears.